

Economics



EXAM BOARD	EDEXCEL
STRUCTURE OF COURSE This award is a two year A Level qualification	Component 1: Introduction to markets and market failure Component 2: The UK economy- performance and policies Component 3: Business behaviour and the labour market Component 4: A global perspective
ASSESSMENT	Paper 1 examines content from component 1 and component 3. This is done through a 2 hour written examination. Paper 2 examines content from components 3 and 4. This is done through a 2 hour written examination. Paper 3 examines content from all units. This is done through a 2 hour written examination.
CONTENT	Component 1 Includes: The economic problem, division of labour, demand and supply, elasticity, taxes and subsidies, externalities and market failure Component 2 Includes: Government objectives, consumption, investment, balance of payments, fiscal and monetary policy, causes of growth, supply side policies Component 3 Includes: Business objectives, costs/revenue/profit, market structures, competition policy, wage determination, government intervention Component 4 Includes: Globalisation, financial markets, international competitiveness, exchange rates, measures of development, poverty, strategies to improve development
POSSIBLE CAREER PATHS	Economist, Investment Banker, Financial Analyst, Accountant, Journalist, Solicitor, International Development Consultant, stockbroker, actuary, trader, hedge fund manager
COMPLIMENTARY SUBJECTS	Economics goes very well with Politics, Geography, English, Maths and Modern Foreign Languages. Economics is a social science and fits very well with any combination of subjects.